

Washington Feby 15/57.
George Ludington Esq.

Dear Sir

Your favor stating
that M^r. Green would buy the \$4,500
Mortgage - providing we would make
it payable at the Bank of Kent -
Came to hand to day -

I don't see how
we could well do this - as it is payable
at the Bank of Milwaukee Wis. -
but the Bank of Kent could collect
the interest on the Mortgage - for M^r.
Green - I really hope that you can
dispose of these Mortgages - as it will
ease up L & Co very considerably - They
are as good as gold & will be paid
promptly - I hope that you will
have both negotiated before I see
you, which will probably be about
the 7th or 8th March -

The weather here
is delightful - to morrow we leave
for Charleston - S.C.

(As Manag the
Mortgages as you
think best -

Yours Truly
James Ludington

Wilwaukee, Apr 22nd 1857.

George Ludington Esq.

Dear Sir.

On Monday next
I shall go to St. Paul Minnesota to be
absent some two or three weeks - It has
occurred to me that I might temporarily
use \$5,000. then to good advantage If you
can send me that much in Currency
to St Paul - Can "Caldwell Whitney & Co."
do so - immediately on receipt of this -
+ If I make any thing on it I will
divide with you - I will not in any
Event - tie it up over ninety days - I
will be East as soon as I return from
St Paul - + settle the matter up, if you
can send me that much Currency
do so - I will pay the interest my
self ~~if~~ I make nothing out of it.
so you will loose nothing. The legis-
lature meet there on the 27th inst. &
I think that I see a chance to make
some money - 7000,000 acres of land
are to be disposed of to Rail Road Co.
at this session In haste Yours
G. Ludington

Newark March. 24. 1857

James Indighton Esq Cashier
Dear Sir

Please find enclosed
Ato Ltr to order James Indighton Esq for Mr
Hinsand ~~draft~~ draft & cash for Interest
& Exchange. The enclosed note is to pay discount
for collecting this draft.

Mr James Indighton tells
us. that you had us acknowledgements of the
Ltr for sent us. We truly acknowledge it
received.

Please return Cancelled note to us and
very much obliged

Yours Respectfully
Indighton & Co

1
Milwaukee January 7th 54.
George Audington Esq.

Dear Sir,

In reply to yours of
the 1st inst I would say that the Class of
bonds you write about have advanced in this
market to 60¢ and there are orders here for
quite an amount at that figure. I will send
you two at that price - but I would be under
the necessity of drawing on you for the amount
and the two in your hands after selling - one to
Mr. Travis - you can take, at 60¢. Cancel my
\$2000 - note and after deducting interest -
Endorse my proportion of profits on my stock
note if this arrangement will be satisfactory
write me at once - and any trade that you
make with Mr. Kent at 75¢ for them will not
interfere with my business this - It will be
quite a nice operation, for you & I hope that you
will consummate it. write me at once - so that
I can send you the other two bonds - I should
not hesitate to guarantee them to the amount
of 75 per cent. for I do consider them good.
you may sell on joint - &c to deliver three
more at 70¢ or 75¢ & I will forward them
when wanted - Yours Truly,
James Audington.

Wilwaukee June 10/77

Geo Ludington Esq.

Sir.

I have
just returned from the Mis-
sissippi River - where I have
been to close up my Rail
Road matters - which I did
satisfactorily - On my return
I found the Enclosed letter
from which you may draw
your own Conclusions - I
shall go East this week and
therefore shall not now write
much -

Yours Truly
James Ludington.

Chicago Nov 24 1857

Wth Ludington Esq
Carlisle Prof Kent
Ludingtonville N.Y.

Dear Sir

Enclosed find
new note \$300, and amt for disc & exchange
\$157.⁷⁵/₁₀₀ (Interest 7% \$69.⁷⁵/₁₀₀ Exch 3% \$90.)
Mr Ludington directs that the note be made
payable to his order, and requests us to say
to you that he will "endorse & arrange it
when he goes east."

Yours respectfully

Loomis & Ludington

P.S. Our Banker refused to give us amt
for disc & exch mentioned above, until tomorrow
when we will remit it.

Yrs L&L

Wilmington, Apr 5th 1857.

George Ludington Cash:

Dear sir,

In my hurry of business I forgot to send you a note that was left with me, to renew a note for the same amount - falling due at Thompsons the 10th inst - I want you to take this note charge me the interest and send me the other note - I am the only one that is to blame for the delay. I put among my notes & entirely overlooked it - the result of which will be a protest - send down to Thompsons & take up the other note at once -

I will write you to morrow - send also new note Exch^g & interest. Have you sold any bonds yet -

Yours truly

Samuel Ludington

Whitewaukee April 7th 1857

George Ludington Esq.

D. Sir,

How did you pass
through 1st did you have enough to pay your
depositors promptly - did you get your new bills
in time to help you any -

Have you sold any of
those bonds yet.

Please write me how matters
are generally going along -

Money is tight here
and will be until navigation opens and our
produce goes forward & the money realized.

I have not received any letters from you
since I arrived - please write me often
and give me all the news.

Yours Truly,
James Ludington.

Memorandum to April 1857

J. E. Lindington Esq
Lindingtonville

Dear Sir

We enclose note
for Five Thousand dollars, and aft on Attestation
Esq for \$166.²⁴ for Int and Exchange. This is for our
note due 30th inst.

Please enclose us our note
cancelled. if all right.

Yours Truly
J. E. Lindington and Co

Milwaukee 11th Apr. 1857

J. J. Lindington Esq Cashier
Dear Sir

Please find enclosed
dft. Check Remittance for \$24.00 Dollars. to pay
interest on our note due 9th inst. also new
note \$500 to renew the same —

Please forward to us the old note
Cancelled, and much oblige

Yours Truly

L. J. Lindington & Co

Bloomington March 29/37

Dear Brother

I receive your letter
Some two weeks ago Ann & Maria have
Announced is soon but have from
negligence delayed it until the present
time I presume by the time this
reaches you Orlando and Lewis are
ready to start west I shall be pleased
to see them if Lewis comes to live with
me I shall have nothing for him
to do for six weeks or two months
As White and myself are closing up
our business and Lewis is get-
ting things squared up before commencing
on my own account I shall buy
him out by paying him five thou-
dollar down and the balance in
one year but shall not do so until
we pay all of our indebtedness and
the stock of Sumner we have on
hand disposed of Our trade this
month is satisfactory Our sales will
be about 1700 which is good for

the season of the year we have the
satisfaction of knowing that we are
doing more business than any other
individual establishment in the Town
Money for the last six months has
been the scarcest ever known and it is
almost impossible to make collections
I cannot say how much money we
have made the past season right we
take an account of stock and it will
depend some how it holds out but on
the whole I am satisfied I think I
can do as much business down as I
can do with a partner and the only
thing one would want to me is the
Capital some of the Sumter merchants
in the place have had hard times
through the winter having to submit
to heavy losses to raise money but
it would be idle for me to attempt
to carry on the business unless we go
give me what credit is necessary but
we have always paid them as well
as their enough of customers but at the
present time it will take us two

months to square the account I
intend to remain in Bloomington
permanently and shall always be
contented with what I can make
from Chamberlayne and since was made
the same time I sent the letter and if
it has not come to hand I am sorry as
I would like for you to have the
opportunity the package was given to
me by a mail agent and I expected
some one else had become responsible
of it the same way he did I believe
I wish him to bring me some
more of the same I have and you the
interest money in April to apply on
yours and that and note I wish to
would do something about settling up the
interest in the store with by giving
me his note or making some arrangement
with you so as I can draw my interest
on it if you know one half of the
lot back of the store cannot you apply
my interest and from him in part paying
any thing you do in regard to it will be
satisfactory to me I want a letter

Bengamon a short time since saying
he could let me have \$500 on the
first of April I sent him my note
for that amount and I hope he will
forward it by April or perhaps he
has been doing a good business in
buying and selling New wheat this
month and has made money
by the operation as the winter wheat
has all been killed and the farmers are
sowing the ground with spring the prospect
for the grain trade is dull as it is all
out of the country and the millers are
paying new prices that we cannot buy
I am in some satisfaction that we have
heard in regard to Oliver's death I
agree with you that we had ought to
have Tomb Stones for his grave I will
contribute my share of the money for
that purpose I think the Church
should have it done I hope you will
write me when you have the time as
you are the only correspondent I have
about home now Corbin is gone
Yours
G. L. Seymour

107
160
105

372 Milwaukee May 2nd 1837
Dear Brother

About the first of April
I sent you a quit claim deed for Frances
to sign did you receive it.

We have had the most back
ward spring that we have ever had in
this country but for the last two days
it has had the appearance of getting
good weather again. Our Farmers
are out of hay and at one time it
looked like a famine I will give
you about the going rates for produce
in this country. Hay now worth yesterday
\$30 for ton oats 65¢ corn 6¢ pork
\$10 for cwt - Beef \$7 for cwt live weight
Butter 32¢ for lb and Eggs 18¢ for doz
you can see by this that we can keep
nearly up to N.Y. markets and not with
standing all of this our Farmers complain
of hard times (Our city is improving

very fast I think there will be more
building put up this season than
any one before. Rents are extremely
high good houses rent for \$800 a year
and stores from \$1500 to \$3000 a year
it does not appear to me that such
prices can be maintained but nevertheless
the real estate keeps going all
the time to give you some idea of
the prices. I also bought two lots here
only two years ago for \$7000 and now
they can be sold for \$24000 I think
that I can sell the lots where I live
for \$20000. You may recollect when
my firm a acre of ground laid land for
thousand when the same street has been
selling at \$2500 a acre this spring.

The new Bank here will
go off about the first of July they have
rented an corner store for five years
it is the best location in the city.

I have a draft to pay at the
Am & Bank N.Y on the 22nd the May

of \$2000. If your institution is fixed
I should like to have you pay it for
me on 60 or 90 day time I will pay
you 10 per cent into payable in N.Y.
At this time our receipts & disbursements
are rather hard up but we feel in
hopes that when the logs come down
as the lumbermen say that it will relieve
our wants we have enough in the
river for 18,000,000 this spring and footing
up on the first of April for our lumber
business showing our assets and lia-
bilities to be \$271,000 a pretty fair
business for six years.

If you can pay that and forward
write me but if you cannot do so I
will mail it from here.

I understand that you wish to
visit mother's spring. Of course
come on with me we are all to make
it pleasant for her. We are all enjoy-
ing good health except my wife she has
been sick about a week but is better and I think
she will be cured within a day or two.
This from your affectionate father

Bloomington Aug 14/57
Dear Brother

Enclosed you will
find my note for Mr
Mousaha Dolls Julian send
me the Currency as soon
as convenient. The News Paper
has commenced printing and
Nelson will be disappointed
in getting the money for the
Hingles as Smith wrote to
Robinson he would deduct
two pcts for the Corn. What-
ever come forward truly our
ever. And I have a good prospect
for making some money and
if I do I will let you know
Give my respects to all the
Falls Yours
J Leavitt

Bloomington Aug 17/57
Dear Brother

Mr Denton Young
wants to know if he can cash in
your County \$3000 for one year at
Twelve per Cent Interest and on
unincumbered Real Estate of four times
the Value it is at his request I
write you And if you or any of
your Friends here that are willing
to loan I think it is a good
opportunity As Young is a no man
and is ^{supposed} worth 25 or 30 thousand
Dollars I can inform me so I
can let him know soon The
weather for the last four days
has been rainy and cloudy and
if it continues much more the
Wheat and many Farmers are
not through cutting yet
Yours J. Leamyton

Juneau Bank.

Milwaukee, Wis., Nov. 16th 1857.

George Sudington Esq.

Sir

Yours of the 9th inst
is just at hand - acknowledging receipt
of notes &c - Be sure to send me statement
&c as requested - Now George - it is hard
for Bank of Kent. I know, for me to remit
them nothing - & it is hard that I can
collect nothing - I have been about half
sick ever since I returned - but I have
never worked so hard to collect & got
so little - but I have got some matter
in train so that I hope to send you
some money. I have been disappointed
in every turn - It does seem to me
that it will not always be so - You
must try to keep along & if I ever
get through you will lose nothing
nor the bank either - I know that
I am good & if any thing would bring
me on the dollar I would cheerfully
sell

Can't you Effect a loan, on some
of my Real Estate at 12 per cent for
the benefit of Bank of Kent -

I am willing to do almost
any thing that you may suggest.
Don't get discouraged
I will do all in my power.

Yours
James Audington

Wilwaukee January 7.th/87.

George Ludington Cash:

D. Sir

The package
of \$2000. "Keep Currency" came to hand yes-
terday. I immediately loaned the money
to Thomas Ludington Chicago on sixty-
days discounting 10 per cent interest, and
I Enclose the Acceptance, and \$35.00 in
Bills bring the discount on the same —

I received your letter in regard to
bonds & will answer in a day or two.

Very truly yours

James Ludington.

We also send Intsto - 63 days \$78.75.

Exchange 50

Intsto $\frac{78.75}{128.75}$

Milwaukee Jan'y 20th 1857.

George Ludington Cash:

Dear sir,

Here it is the 20th of Jan'y. & the package that should have been sent from Thompsons the 6th insto is not here yet - we can't understand why this delay has occurred. I have your letter of the 13th & you make no mention of any thing in regards to the matter - we are much disappointed & it involves the necessity of our sending a renewal note to pay our note maturing the 26th insto & Exchange for \$500. so you need not send the package of \$5000 when that note is taken up - but skip over until the 5th February - when our next note becomes due - This delay deranges our plans considerably as we have used some money here in anticipation of the package reaching here about the 11th insto.

You will please at once take up our note due the 26th insto Cancel it & hold it until I come on & substitute the Enclosed note for it - I have written Charles in regard to it - I will be in New York on Thursday next for
Cal Ludington

Waukegan July 9. 1857.

George Huntington Esq.

Sir.

Enclosed please find L. Co. two notes for \$5,000 Each, at 90 days from July 3rd & 10th to renew notes for same amount also draft for \$332.48 for Exchange & interest on the same - Please send me statements of Bank matters on dividend day &c. I want you to see the \$2,000 Bank Kent stock for my ac & Endorse the amount on my stock note please attend to this as soon as you can - also Endorse the dividends that I am entitled to on my stock note. Let me hear from you often.

Yours
James Huntington

Albany Oct^r 23rd 1854

Mr. Ludington Esq

Dear Sir

Your favor was received before I left NY. I will attend to the papers you wrote about at once on my arrival home -

If you can reduce your Circulation, \$10,000 or \$20,000. Now - I advise you to do so - as the next steamer from Europe will knock all stocks down - I look for much worse times than ever before - Don't loan any more money to Caldwell, or any one else - but take care of the Bank of Kent - of course if you can keep Lathrop & Co. do so - if Charles thinks it advisable

I wish that you could see
Chas. often & advise with
him - talk freely - they can
go through - I think - but
they may compromise - go on
again & make money - do all
that you can for him -

I don't want Chas to get
discouraged as there is time
enough for him to make a
fortune - Even if he goes
up now -

An extension will
do them no good - they must
compromise & get time to pay
& in that way they may be
able to go on & make money

Yours
Wm. A. Livingston

Bloomington Dec 12/56
Dear Brother

I received your letter a few days since and in reply I have not much that is new or interesting to write I have been thinking for some time back of making you a short-visit - and have come to the conclusion that I will be home about the 20th of this month I shall go to Chicago on Monday and probably stay there a day or two Upon starting I shall not expect to remain long here and at this season of the year I can leave best As Vermont is not very thick it is with many agents that I heard of the death of Ohio but from the previous letters I had from you and Corbitt it was not wholly unexpected I have written several letters since I came away from Cal but have received any answers I close this by hoping I shall see you all Christmas

Yours Truly Quamby

Bloomington April 26/57
Dear Brother

I have not heard
from you in a long time and
having nothing to do as to day
is Sunday I thought I better
write you a few lines Orlando
left with N. & Co. when in Chicago
\$700 for me from Benjamin and
Inducto Amy and wrote you a
letter saying I could send you a
note for the interest money which I
am owing you which is something
I did not expect and I am ready
to send you the amount provided
you want it - but it helps as I
shall want all the money I can
get the \$30 you let me have
when I left home I did not -

Mention Anything About - it is
my last letter And I expect you
had deducted it from the money
you then to Anna & I do but still we
vote me you had not - And I believe
has had no money from you since
I was Home And if you have not
done so let me know in your next -
My Father will leave here in May
he will commence taking an account
of stock to Morrow And balance
every thing up so as to commence on
the first of the month I take every
thing at cost with a few exceptions
which there will be a slight discount
on And pay him \$500 now and
the balance in a year I think I
have made a good bargain our
business has proved satisfactory
this season And since the first of
March it has been fair rate our

Lumber sales since that time have
over 4000 - And we have made
about 300 by selling Spring Wheat
for stock I ought to get along
well and make money for the future
with the advantage I have when
they will let me have what
Lumber I want - on the same terms
that is pay for it when I can
but to pay him interest after a
specified time And take the lumber
at Cash prices which is all very
satisfactory I think I can do the
same business that we have had
done And make as much money I
must make some arrangement with
you to discount my note at the Bank
of Port - for \$1000 some time in May
for 90 days And may want what
sum monthly I want to see if you
paying it - how lumber do not do

it unless you can do so consistently
with your rules of Economy I
shall not ask any one in this
place to endeavor for me but
Lewis and you may write it as
rather a ~~discrepancy~~ paper but you
can ask Nelson He told me
when I got in a tight place they
would help me out - but I shall
not go so And do not wish to
do any business unless I see my way
through I expect to see Embury in
Chicago. From this must be certain
and come as the will never sign it
give my respects to all engaged friends
about home I hope you will send to
me on receipt of this

Yours
Edwington

Bloomington Sept-17th 1857
Geo Livingston Barn
Dear Sir

My Note for One
Thousand Dollars due the 17th of this month
will have to remain unpaid at the present time
I have used every exertion to remit you a draft
for that amt but without avail Exchange in this
place cannot be obtained for no price I sent to Chicago
and Nelson says I had better send you a new note
and in due exchange I enclose you a Draft for
Eighty One $\frac{64}{100}$ Thirty Dollars as per minimum Treasury List $\frac{82}{100}$
for sent on the note now due and a Twenty Five $\frac{182}{100}$ for
the note enclosed I hope this will prove satisfactory
at the present and if not I think money matters
will clear down so I can send you a draft soon I
suppose it is the custom in your Country to call a
man broke when he cannot meet his note I
would not like to be classed so at the present time I
have got along fairly in all my matters so far
but shall get ~~short~~ a little on what I am due
and money is scarce and nobody thinks of paying
debts. Please let me hear from you by return
mail and if the enclosed will not answer
I will send you a draft when such a thing
can be obtained

Yours
J Livingston

Bloomington Apr 14th 1857

Dear Brother

Yours of Apr. 9th rec'd yesterday
it may be possible that I can send you a
44 or 50 cent note of ~~the~~ the ~~10th~~ (but
exchange cannot be had in Bloomington for
no place the Bank has here will not give one
cent if I do not send you a drop - ~~Other~~ things.
I had better send you a new note with interest
and exchange I am ready and willing to pay
5 per cent for exchange if it can be obtained. We
have had the Kansas Times sent for collecting
Abt is impossible and I must have done
what is worth 45^{cts} for me in this matter.
The Kansas will not sell the prospect and buying
and the Chicago market advancing. There
has been in rather high but will come out better than
I anticipated. I will run it again
if I do not pay my note I hardly know what
the Bank of Mont. will think of me but the thing is
just as it is and I cannot help it you will
see by the Enclosed extract from the Chicago Tribune
how times are

Yours
J. Swamy

Wilwaukee, January 2/57-

George Ludington Cash

Drs

Enclose please

find renewal note of \$5000 at ninety
days payable at John Thompsons and
draft & bills amounting to \$53⁵⁰ for int
on Note maturing the 6th inst less
twenty five cents which was over on the
other amount sent -

Yours Truly

James Ludington

Bloomington Feb 8th 1857
Dear Brother

To day being Sunday
and having nothing to do I thought I
would improve my time in writing
you a short epistle. Anna left
last Monday Eve and was well pleased
to be home free from business where
I was away was very dull our trade
amounting to less than any winter months
since I have been here but we have a
good stock of lumber on hand and we
can soon dispose of it in the spring
and thus we can settle up our accounts
in Chicago. White is making his arrangements
to go back to Milwaukee in the spring. I have
not mentioned anything to him about buy-
ing out his interest. I will do so if I
can do it on good terms and if not and
we can find a purchaser we will be able
to sell out. I think if I should buy him
out I can do the same business as
and more economically than
I should have done.

in leaving Bloomington as I like the
place and have become acquainted
with the people and it takes a long
time to get established in the business
I cannot say what we will make this
year but I will not make as much
money as we did last I arrived in N.Y.
about dark the day I left home I
left for Chicago on Thursday and
the time I was in the city was long
enough for me to get tired of staying
there I left Cornelius Lockett at Washington
and my Daguerotype I had taken for
Cornelius with it they will give them
to you the next time you are in the city
I send you with this some Chinese
sugar cane with directions for
cultivation I had it given to me
by a mail agent and having no time
of my own to try the experiment on I send
it to you I hope my book you gave me
when I was home has come away and
is it still Orlando he must bring it
when he comes in the spring I
enclose the card

please write the Buckleups as
they only died 17 the last season
write to me when you can
spare time and I will write a
longer letter next time
Yours Truly
J. L. Livingston

Bloomington Nov 23/57
Dear Brother

I suppose you have been waiting
patiently some time to hear from me but I
have been waiting until I could find you
some money which I presume will come
acceptable at the present time as the little
money shown me your Customer are somewhat
more than ours. Money was paid on Friday
I've Hunka Dollars for money wrapped
and you to pay our money of my notes I came
and from Chicago on Friday morning and
had not heard from him but presume he
forwarded you the rest the same day. I have
done the best for you I could for the
circumstances and I would now have
obtained a dollar from you if I had anticipated
what the rest would be but when I saw so
many very plainly through and now have
had the Bank of New York off but I would
not say anything about the time we are now
having and pay for through and I would

rather not do any business if I had the
same to go through again. Business has
wound up for the season and I look for all
times through the winter. Margaret has
done and what has gone down to show
a low price the Farmers will not bring any
to market. If I can pay my way through
the winter and come out then I think I
will do well. I think trade has dropped
down to near nothing and collecting any
money from a couple is impossible as no one
has any money and I have come to the firm
conclusion not to incur another dollar to any
man what I have owing me I consider as
good with one or two exceptions. In sending
you this thousand dollars it was in company
with the one you may be supposed the interest is
not in the amount but I would have had it
you if I could have done so. The prospect you
will be in not floating for sending you any
more soon I hope you will get through the
winter ahead and come out all right. I
can imagine the pleasures you are in and

What your Affections are I hope you will
not doubtfully love any thing If you consider
any of your Affairs please forward them as you
now have from against me for one thousand
each and I would like for you to send me
two of them If I ever should get out of debt
I have no desire to go in as before again
I have enough to pay all demands if I could
raise from my lumber The wheat trade
has been good but not profitable I have not
made anything since writing you last The
Books show about a thousand ahead but for
the amount of wheat I have handled it has
paid me poorly I have shipped two thousand
and fifty The Cars in all about 80,000 Bu and
I have had a very nice price for our Summer
Trade has amounted to about one half what it
was last season with smaller profits and what
I have now on hand the chance are slim for
making money on it the price has declined
at least 30 per cent in Chicago and the summer
time are being paid times and must result in
a general reduction of the trade I am bound to

comfortably through the winter since you when
I have since a room in one of the
new blocks and have in my comfortable
furniture and things both room like I did
rooms with me and is as economical as
though we had not done so I am soaming
at the Sanam Room (see page 100 of the
and the name changes Womington I
am still connected with and must say I like
the place I have become somewhat of a lady's
man and the only thing lacking is some nice
gal for me to be the evidence and but I think
I am particular and to much of an old
batch to find one that suits I hope you will
do me the favor of assuming this as soon as
convenient Mr. Melvin if she has any currency to
attend another theatrical performance if I
would like to be along you may not for the
theatrical performance some time next month I
have not seen any for a long time as for the
speculation I have thought but little about it
since you when I saw you of the ~~the~~
while in Chicago but Nelson Longvanna and
van are to be grand on Monday I have an
invitation to the wedding give my respects to all
I have around from your place not soon
Your Affectionate Brother ~~the~~ Wm. Wm.

Chicago June 1st 1887
Geo. L. Washington Esq.

I enclose you
my note for one thousand dollars which
I hope you will send me the money on
immediately I want the money badly
and do not know how I can get along without
it I shall want \$1000 a month
for the next six months I hope you
can let me have it - you can deduct
what you think proper for interest
The \$1000 you wrote me about you
need not send if you can do better with
it - As I do not want money to run in
my business permanently and can get along
without it I hope you will send me
the money on this as soon as possible I shall
go home this morning please write early
return mail. Milton will commence shipping
next week this week

Washington

Office of James Ludington

Milwaukee, Wis August 18th 1857.

George Ludington Esq.

Dear Sir

The \$2,300 draft & this note $\$2,003 \frac{32}{100}$ is the proceeds of the \$5,000 Currency sent by Thompson. — I have been so busy that I did not use it as soon as I otherwise would. Please write me when you intend to send Mon. — a few days in advance — give me credit for \$4. Express Charges —

I will write & send you a remittance for int & Exch &c \$100 in a few days.

In haste

Yours

James Ludington

You may credit me $\frac{1}{2}$ above interest on the above transaction

Office of James Ludington

Milwaukee, Wis Oct. 28. 1854

George Ludington Esq
Dear Sir

I am about half
sick with a bad Cold -

I will attend
to the "Heron" Papers in a few days
I shall get it secured -

I found an acknowledgment of that (\$1,000) from Charles
so that you can arrange with him.

I will write you soon and
fix up one paper,

Yours Truly

James Ludington

Milwaukee, Wis. Nov: 4th 1857.

George Sudington Esq.

Dear sir.

Enclosed we send you L & Co's notes - five of \$5.000 Each to renew our for same amount due in Oct: I have left the dates blank for you to fill up to Correspond with old notes - when done have a memorandum sent of the dates that you insert - The notes falling due this month (\$10.000.) I will leave, and arrange when I go East - probably the last of the month - The interest on the \$25.000. paid due you, can charge to L & Co. on your books & the Exchange - the same - you must be as moderate on the Exchange as you can - You should charge on your books to Sudington & Co - (note I.L.) - July 18. specie \$250 - and Credit L & Co. - Discount on first lot specie \$18.22 and next lot \$8.20. and sept: 1st sent C. & L. \$721.73 and send me a statement after these Entries are made -

Office of James Ludington

Milwaukee, Wis August 24th 1857.

George Ludington Esq:
Cash?

Dear sir,

Enclosed please find Louis & Ludington's note at 90 days to take the place of our note for same amount due 28th Aug. inst. also draft for the interest & exchange on our L & Co's note also for the discount on the enclosed note at nine per cent. Cancel our L & Co's note and return by mail. The two cancelled notes are received.

Yours
James Ludington

Office of James Ludington

Milwaukee, Wis August 26th 1857

George Ludington Esq:

Dear sir,

By telegraph yesterday I learned of the failure of Thompson. I am fearful that the Bank of Kent is stuck. I hope however that our balance is small in his hands. I am inclined to think that you had better open one up with the Park Bank. I advise you to keep snug during this panic - Don't discount for any one. Our loan to Caldwell is too large, you must try to reduce it - I am not advised as to the fire in St Paul. Not sure that Caldwell is burned out - St. Paul will see the hardest time this fall & coming winter for money that she ever did - and many that consider themselves rich will wake up & find themselves poor.

The New York brokers will tumble over like a row of bricks

Yours
James Ludington

Office of James Ludington

Milwaukee, Wis Sept. 22nd 1857.

George Ludington Esq:

Dear sir.

I arrived here yesterday morning & find matters just as tight as they can be. Exchange don't let up a bit - we will send you the other \$5,000 the first moment that it can be got. I shan't neglect it - & the first minute that I can get any discounts here I will send you \$5,000 to apply on our loan at the Banks - we have good paper on hand for about that amount - which I will use, as soon as I can. The \$10,000 sent here is now in the vault & we will hold it as long as I can get them to. Hanson & Nelson are tight up & I don't think that you can rely on them for any thing at present. There is no run on any of the Banks & probably will be none but Oh! how tight up they are -

We have not received any "Westchester Currency" this month they have our note of \$2,000 dated Sept 1st in the usual way & never have failed to send

Office of James Ludington

Milwaukee, Wis. Aug⁶. 29th 1857.

George Ludington Esq.

Dr. sir.

Your favor of 22nd inst
is just at hand.

You say that you have made
some applications for money, but I think
your chances poor until the panic sub-
sides. I have had some talk with our
Cashier about our "Kent-Currency" & he says
that we can lock up in the vault from
\$5,000 to \$15,000 as a reserve fund - which
is the best kind of Circulation - If you
send any, direct to "American Bank"

I am very fearful that you are stuck
by Thompson's failure - In such cases you
ought to telegraph me - Our Bank here
is working very well

Write me often.

It is ticklish times. we are all sound
here -

Yours Truly,
James Ludington

Office of James Ludington

Milwaukee Wis Sept. 29th 1857.

George Ludington Cash:

Dr Sir.

I Could not use
the Enclosed note at the Market Bank
for & therefore return it to you to show
that I have not used your Endorsement.

I never saw such times as we have here
now. No discounts & No Exchange for sale
I Could Circulate "Kent's" first rate if I
Could only return you Exchange but it
is impossible, it Can't be done at present
but we have hope -

I hope that you will
arrange the West Co Bank Matter for us
but I doubt care about their sending the
Currency for the 1st Sept^r note - but the
9th & 10th Must be renewed or Currency
Must Come -

I have written to E. Calhoun
to send you funds. & have written an
urgent appeal. I should not send him
any more until he reduces his loan to
\$15,000 -

Office of James Ludington

Milwaukee, Wis. ~~August~~ 15th 1857.

George Ludington Esq.

Dr. Sir

Enclosed you will find draft on Montgomery & Co New York for \$2,300 - 40 days from date - Aug 15th. I bought it for \$2234. if it is paid - it is a good small operation.

I have been so busy that I have had no opportunity to get rid of all the Currency -

I hope on Monday to close it up - I will write you again then -

Let me hear from you -

Truly Yours

James Ludington

#

Office of James Ludington

Milwaukee, Wis Dec: 15th 1857.

George Ludington Esq:
Orlin

Enclosed please find
L & Co: two notes \$5000 each dated Nov: 9
+ 19th respectively at 90 days to take the
place of notes for same amount - which mature
on those days - The interest & Exchange - Charge
to L & Co: &c - I will arrange it satisfactorily
either by drawing against my balance in your
hands or by sending draft for the whole amt
of L & Co: &c - of Course you prefer the latter.

I also send for &c of Mr: Kent a payment
on the Curtis mortgage of \$500. He says that
he will pay \$500. more, before 1st January -
the remainder soon thereafter - This is one of
our best men - who wants to pay - but Cash
I paid 8 per cent Exchange to get the money
to Mr: Kent - you can tell him - a pretty state
of things, ain't it - I will answer your letter
+ Mr: Kent also - to day or tomorrow

Truly Yours

James Ludington

Juneau Bank.

Milwaukee, Wis., Nov: 23^d 1857.

George Huntington Esq?

Sir,

Yours of 13th inst is at hand. In reply I would say in regard to my sending you \$10.000 between now and January 1st that nothing would please me better than to be able to do this - I shall do all that is in my power to collect and send on money to the "Bank of Kent". I enclose in this \$1000, which I want you to credit me in a/c. - this money has cost me \$2000, and 8-1/2% Cent-Exchange - I shall probably send \$1000 more this week if I can get it for the same price and continue to do so as long as I have any thing that will bring 50% on the dollar in Cash - I am sorry that Mr. Kent and the other directors have such a poor opinion of me and that they are so frightened and so scared that I will cheat and defraud them - I shall pay the Bank of Kent notwithstanding - Every Cent principal, & interest

that Abingdon owe them - and as
fast as I can - and if these times had
not come on I should have reduced our
indebtedness to \$20.000 by this time - By
the end of this work - I shall not owe
individually over \$6000 & that will be
to M^r. Kent - I have worked hard
turning & twisting property and paying
up until I can begin to see day light

It is next to an impossibility - to
collect any money - and for M^r. Kent
& the Directors to be continually blaming
me & finding fault is all wrong - If
they thought that I was trying to cheat
them and all that - then there might
be some sense in that course - but they
may be assured that I have enough property
to pay my debts - and that the "Bank of
Kent" will be taken care of - I would
very much like to have my former request
attended to - notes renewed and statements
forwarded - &c - so as to be able to -
keep all straight here - write to me
often & let me know exactly the state
of feeling among our bank folks -

I sent Edwin Caldwell, \$1500. which I
collected from Lord for him - that and
will carry him through -

I have written
you & Mr. Kent to send that Curtis book
page forwards. I think \$2000 was due
Nov. 1st but am not certain - look
to it

Truly Yours

James Livingston

~~322~~ leave
3000000

Office of James Ludington

Milwaukee, Wis. Aug. 24th 1857

George Ludington Esq.

Dear sir,

Your favor of 19th inst is just at hand

I am very glad to hear of your safe arrival at Ludingtonville. - Sub think that you are rather too liberal in your discounts to Caldwell - the loan is entirely too heavy - the loan to us, is too much and I really think our responsibility quite equal to theirs. I don't want you to understand that I am finding fault - but I really hope that you will reduce that loan.

I have just learned that a heavy fire broke out in St. Paul and that the house of Caldwell Whitney & Co - (the bank) was burned - I know no particulars, I shall probably learn tomorrow.

I will write you again in a day or so.

Very truly yours
James Ludington

Office of James Ludington

Milwaukee, Wis Dec^r 29th 1857.

George Ludington Esq^r
D^r Sir

I enclose you Fifty
Dollars for my private ac - please credit
the same -

Your several letters are received
and I will look them through tomorrow
& answer your several Enquiries - In re-
lation to a dividend - if you can make one
I advise you to do so -

I will write you to-
morrow - I am sorry to hear that
you are unwell & hope soon to hear
that you have entirely recovered

Yours Truly

James Ludington

Wilwaukee January 3^d 1857
George Huntington Esq:

Dear Sir

I hope that you will
sell those bonds soon - try to get 65% they are
well worth the money - at any rate don't
sell at a less price than 60% when sold
pay my note of \$2000. and credit my pro-
portion of profits on my stock note - I feel
anxious to get a statement of Bank affairs
up to January 1st to see how we stand &
how the institution is running - I hope
that you will straighten up all protested
paper - & hereafter throw out entirely all
paper that is at all shaky - I would ad-
vise (although you know best) that you ex-
tend the Brewster paper by getting more
strong names on it - as I hope that we shall
never be obliged to sue any one, on any of
money borrowed at the Bank of Kent -
why don't you write me oftener -

Give my
respects to Mr. Kent & say to him that
I will write to him soon - I should like
to hear from him oftener -

Very truly yours

James Huntington

Wilwaukee January 13th 57
George Ludington Esq.
Dear Sir

Yours of the 6th inst.
is just at hand - your statement of Earnings
is very respectable - \$8,837.00 - but the Expenses
of looks large - please give me - list of the pen-
ments - items - As I understand that you have
reduced your premium of \$288.88[¢] I think you
did right in declining a dividend as it makes
a good starting point & closes up every thing till
1st January - and as very little was drawn out of
the Bank - I can't see as it makes any material
difference in your finances - It is right to give
new notes (stocks) dated Jan 1st you will find
that your work will be much easier by systemizing
it - Enclosed you will find renewal note dated
16th at ninety days payable at Thompson's my
and \$88.88[¢] interest on note falling due there
on that day - I hope to be east by the 25th
inst. - No news here - father's health is
very good -

I regret to hear of the failure
of Kelley, Townsend & Co.

Yours Truly
James Ludington

C. S. L. will endorse
the within. Mistake, in
drawing draft -

Wilwaukee April 18th 1857.

Geo. Ludington Esq.

Sir,

Yours of the 9th inst is at hand. I am satisfied with the sale of stock that you have made on my ac^t. But I want to see altogether \$3000, that is \$2000. more - the proceeds to be endorsed on my "stock note". by doing this it will reduce my stock note to \$5000 and my Capital stock to \$20,000, which amount I propose to keep.

I have received the \$4,000 on ac^t of W. Sum - & \$2,000 on ac^t of W. Kent. I should like to know, when we may expect the remainder from W. Kent.

You have given Mr. E. Caswell a pretty large line of discounts but I presume that you have looked well into the matter.

Work those bonds off as soon as you can - there is no new feature, in regard to them they look well - & will be paid. I think.

Yours Truly,

James Ludington

Wilwaukee, Apr 21st 57.

George Sudington Esq.
Cashier.

Dear Sir,

Yours of 15th

insto is at hand -

I am very glad that
you got through so well in paying your
depositions 1st insto.

If you can see any
more of my stocks to the amount of
\$2000 - do so - but no more.

I shall not
draw on you for any money for bonds,
if you see any, send me Currency.
You say that you are redeeming your
Currency, but you will find it hard work
I think at \$20,000 per week.

I may go
to "St Paul" next week to be absent
some four weeks - will know tomorrow
Please write often

Yours
James Sudington,

Philadelphia Feb. 13/54.

George Liddington Esq

Dear Sir

On the 27th inst - I have falling due at the Bank of Commerce "Carnel" \$4000 - I want you to see Uncle Warren - & get him to let it lie over until I return which will be by the 10th of March - & if he won't do that then you must advance the money for me until I see you - which will be by the 10th March - or sooner - It must not be protested -

I intended to arrange it before I left New York but in my haste I forgot it -

Yours

Samuel Liddington

Wilmington 2nd Feby 56

Geo Livingston Esq.

Dear sir,

On wed
nesday next - our R.R. Election
takes place - I think that I
will be re elected without opposi-
tion. Every thing looks well
When I left New York, the
Engravers were to send me a
form for our Bank notes but
I have not received it yet.
I have been home a week I
hope to receive it in a day or
so. & then I will give a positive
order for it - how are you pro-
gressing in taking mortgages
& effecting other arrangements.
Let me hear from you
Yours James Livingston

Milwaukee May 20th 1856.

George Ludington Esq:
Cashier.

Dear sir.

Enclosed I send
you two Blank Notes. Each for \$5000 as you
suggested - to be used as you deem best. When
needed please send me copy^s. & also copy^s
of the ten blank notes left with ^{you} in Ark
any - so that I can make my Entry here
in proper shape on my books. When
you make a remittance to me - send the
balance of \$321. left with you in New York
& that will straighten up that matter.
Please write me fully about our affairs
&c. &c. I could use some money
now in a good way for all parties con-
cerned.

Yours Truly

James Ludington.

Wilmington Oct: 20th 1856
George Ludington Esq.
Cash:

Order

Yesterday we
received packages from "Bank of Kent"
containing \$2000 & \$500. we send you our
note at ninety days for the \$2000. (L & Co.)
& my note to O.B. Sumner for \$500. (L & Co.) at
Eight months.

In looking over your Bank
statement to day - published in "Courier"
of Oct: 20th I see that your Capital is
\$106,940.00, and Circulation, \$99,999.
would it not be well to increase the
circulation to the amount of Capital,
& would it not be well to take some
additional mortg? before the Legislature
meets, so that we can get them passed
on before the Banking law is tinkered
again -

I hope to be East by middle
Nov:

Yours Truly
Samuel Ludington

Milwaukee October 14th 1856.
George Lorington Esq:
Cashier.

Dear sir.

Enclosed

please find our notes "Loco" - two for \$5,000
Each - with dates blank - we want you
to insert such date in them as will adjust
the interest in a satisfactory manner - for
you - we send you a draft for \$2,385.07 1/2
which amount with the two notes closes
up our a/c with the bank, excepting the
interest - and by your inserting such
date as above mentioned - will close up
the whole transaction & leave us with a
loan of \$50,000. please advise us when you
date the notes that we can enter the same on
our bill book -

That draft on us which
should have been paid at sight & of course
that you have received payment before now.
I will write you soon again - Excuse
my former neglect.

Very truly yours
James Lorington

Whitwaukee Sept. 9th 1856 -

George Livingston Cash?
Dear Sir,

We received for
day \$3000. more. Currency, and Enclosed
in this, Draft for \$3000. We will Ex-
change the remainder as soon as we
can & remit - We have received now
\$10,000 altogether - & owe you Ex-
change for \$3,500 less mutilated
& ^{and} ~~only~~ enclosed in this -

Yesterday we
sent you draft for \$1000 -

"Send small bills -"

Yours Truly
James Livingston

There was a large amt of torn bills in
the \$3000. package -

We also send you
new note for \$5000. to renew with - The
note falling due 11th inst - & make the draft
\$100. more to pay the interest -

Mt Wankin Oct. 10th 1886

Dr L. Langton Esq (Car) Dear Sir

Please find enclosed. amt for One Thousand dollars on acct Emuwy. To say a Pk of 1000 was received.

Yours Very Truly
Langton & Co

George Lindington Esq:

Willewauke Nov: 5th 1856

Dear Sir

Your favor of 29th ult: with packages of \$2000. came to hand yesterday for which I enclose my note at 90 days & from same date.

I shall be in New York early next week & will arrange all unsettled matters.

Yours Truly

Samuel Lindington

Waukegan Oct: 1st 1856

George Ludington Cash:

Sir

I have been quite
sick for several days & hence the delay
in not writing to you often - I just begin
to get around to day & in a few days I
will give our bank matters more attention
we received to day \$5000 bills by express
making \$25,000 all sold - I directed
to be sent you yesterday all the ex-
change that we could spare - & I believe
that they sent you \$3,100 -

Why does
our currency run into New York so
fast? I know that what which is sent
to me is well & carefully circulated

Yours truly
James Ludington

Wilmington Oct. 9. 1856

George Lindington Esq Cash
Dear Sir.

I have just
enclosed draft for Three Thousand
Dollars to be credited our account

Your last Packages containing
\$5.00. & \$3.50 are arrived safely

Yours Truly
Lindington Co

Milwaukee Sept: 2nd 1856

George Ludington Cash:

D: sir

Enclosed please find
draft for \$1000. & certificate deposit for \$100. The rem-
ainder of the \$2000 will go forward in a day or
so -

The other package of \$3000. has not yet
arrived -

Yours truly,

James Ludington

Milwaukee Feb 9th 1856 -

George Linsiglow Esq.

Dear Sir,

I have been selected
-ed a Director & Treasurer of the La Crosse and
Milwaukee Rail Road Co. and every thing
looks well for our enterprise - I have not recd
a sample form of the Bank Bills - but hope
to soon - when received - if they are satisfac-
tory - I will immediately order the plates and
when in a suitable state of forwardness I will
go East & together with you & Mr. Kent will
consummate the whole thing. you had better
in the mean time, get your mortgages in a state
of forwardness so as to cause as little delay
as possible when I go East - try to get them
approved by the "Banking Department" also
get the office fitted up - safe - fixtures &c.
I think that it will help us materially by
opening a bank for an additional amount of
cash paying stock of \$25,000. on which the
Bank should allow 5 or 6 per cent interest - this
would be a good investment as the addition-
al interest on stocks & mortgages would increase
the profit to some 8 or 10 per cent to that class of
subscribers -

By getting an outside subscription of \$25.000.
in Cash you will readily see that it gives -
us some \$75.000 in Cash to operate with - which
would give us a good basis & still keep the
Control as we first intended. - We can start
it more successfully and certainly make as
much or more money. I think that you can
easily get that amount of Cash paying stock
if you are active as many farmers would like
to take from \$500. to \$1000. - Each - Perhaps
that you had better go to Patterson, - Carmel
South East Farmers Mills & other places to
secure it. - I am decidedly of the opinion
that you had better take this course. - Con-
sult with Mr. Kent in relation to the matter.
for I really feel a great interest in the
success of our undertaking & have no-
doubt of our success - if we commence
right -

Write me -

Yours Truly

James D. Houghton

Milwaukee August^{21st} 1856.

George Ludington Esq:
Cash[?]

Dear sir

Enclosed please find Ludington & Co's note for \$5,000 = to renew one for the same amount falling due the 28th inst. and draft for \$1000 for the interest on the same (3 mo. @ 8%). The package has not arrived yet, but we thought best to forward new note in time - when the \$5000 in Bills come to hand I will place it in as good channels for circulating as I can and by so doing - a little delay may occur in sending you a draft for the amt.

Your favor of 14th inst. came duly to hand - It will be impossible for us to give any 60 day paper - with any such rate of interest as I proposed as Exchange is worth 1 per cent premium but we will make the arrangement for \$10,000 or \$20,000 more at 9 per cent and give 90 day paper - you will see that the money then costs - viz - adding Exchange. loss of interest &c. &c. &c.

I would like \$10.000. to use now as soon
as you can spare it in addition to the
\$20.000. that we have already had. we
can use it to advantage.

In relation to
your Exchanges &c. I am so far from
you that it is useless for me to advise
I am satisfied that you will do the best
that you can.

Make all of your home
loans as short as you can.

Exchanges
could be helped some by getting
paper rediscounted - and send the
currency here.

Write often - Why
don't Mr. Kent - write - I have not
heard from him in a "dog's age"

Very Truly Yours

Samuel Livingston

Aug 23. 56.

Package not come yet -
I will be East Early in September -
Saml Livingston

Milwaukee June 6th 1856.

George Ludington Cash:

Dear sir,

Enclosed you will please find four notes of \$5000. Each signed by Ludington & Co. and Endorsed by me - two of which are intended to be substituted in place of the two sent you signed by me & not Endorsed - this seems to be the best shape to place the \$20,000. in. the old or rather the two notes of \$5000 each - please Cancel and return to me - You may send the \$5000 - & work until we get the \$20,000. You will see that the Enclosed notes are blank as to time &c. You may fill them out as you best can - but make the time as long as you can - without cramping your redemptions - we will help all that we can in the way of redemptions - but money is very tight and Exchange scarce & I think that Circulation will stay out pretty well - advise us how you fill the blanks - I will write you in a day or so in answer to your several letters.

Yours Truly
James Ludington

Milwaukee July. 7. 1856.

Geo. Livingston Cash:

Dr. sir,

Enclosed please
find money for the \$10,000 (discount for
the La Crosse & Milwaukee Rail Road)
the coupons enclosed are payable at the
office of Astor & Co New York. I would
have sent this before but our Deputy
Treas has been absent.

How do matters
move along with you - I can get ten
per cent for all of your surplus - if you
have any - send it along - & I will
send you good paper -

Please write me
how the Circulation works -

\$213.68 -

Yours Truly
James Livingston

Milwaukee June 16. 1856.

George Ludington Cash:

Dear sir

Enclosed please
find Ludington & Co's. Note for \$2000. at
ninety-days - also Loomis & Ludington's
note for ninety-days for \$3000. This last
note I have discounted at 10 per cent &
send you a draft for same \$77.50¢ -
less $\frac{3}{4}$ per cent Exchange - net \$76.92¢ -
I do this for the reason that the money
will get a good Michigan Circulation
& the Bank gets 10 per cent interest - please
return L & Co's. note for \$5000 & substitute
these two notes instead - I can get
10 per cent for all the currency that you
have to spare - I think - Excepting
what we want to use ourselves -

Keep sending currency as you can
spare it

Yours Truly

James Ludington

1
Milwaukee May 2nd 1856.

George Lindington Esq?
Cashier -

Dear sir,

2
Your favor of 24th
ult. came duly to hand.

3
I am very sorry
that you are having so much trouble in
getting your mortgages passed. There is no
other way now but to stick to it & I think
that you will get the institution running
after a while. I can think of no new
suggestions to make in regard to our matter
only as soon as you can - you had better
forward \$10,000 currency - I have paved
the way to use it to very good advantage.
Every thing looks well here - any papers
necessary for me to sign, send forward and
I will execute them. I enclose Thompson's
stock Memorandum.

Please write often

Yours Truly,

James Lindington

Milwaukee May 12th 1856.

George Livingston Cash?

Dear sir,

Your favor of 8th inst is at hand. I am glad to learn that you have finally succeeded in getting the mortgage credited to the "Bank of Kent" - after you have straightened up matters - you & W. Kent - must make a calculation & see how much currency you can safely spare to send out to me. as it is necessary for me to know how to operate. - I think it advisable - to continue to sell our stock at par - for cash, to the amount of \$50,000 - if it can be done - what money you send to me - Enclose in a package directed to me - & then another wrapper - put over it directed to the "Bank of Milwaukee" Wis. - by doing so - we get an advantage in Express Charges. as we will have to pay \$8 per thousand only - but if directed to me. would cost \$1⁷⁵ per M - send by American Express Co. - Keep me posted up in regard to matters -

Yours Truly
James Livingston

Wilevauke Sept^r 5th 1856.

George Livingston Esq^r

Cash^r

Dear Sir

Enclosed please

find drafts for \$1400 to apply on the
first \$5000 loan - the remainder
I will send first of next week - only
\$4000 currency has come to hand
yet -

I have taken great pains
to give the money a good circulation

In haste

Yours Truly

James Livingston

Send small bills

I will answer Mr
Kent's letter in a few days.

Milwaukee June. 12th 1856

George Livingston Cash?

Dear sir.

Enclosed please

find our acceptance for \$5000 at sixty
days also our acceptance for \$5000. at
ninety days - which I send you for dis-
count. The paper is perfectly good &
I have told our company that it could
get it discounted, I thought - If possible
I want you to do it - Send me the pack-
age full \$10,000. & I will take out ten-
per cent for the Bank - & send you draft
for it - Telegraph me if you do it and
send it to me as heretofore - send it on re-
ceipt of this letter -

Yours Truly

James Livingston

The Endorsers to these acceptances are
worth over \$750,000 -

Milwaukee May 24th 1856.

George Livingston Cash:

Dear sir.

As yet I have not received any advice of money sent to me - but did receive a letter from you saying that you would forward me \$5000. this week & \$5000 next week. It is a very good time to circulate currency - but I suppose that you are paying off Thompson. and I know from experience that it is slow work to sign bills - Be cautious on the start when you circulate & be prudent in discounting as it will take some time to gain confidence, & some one may undertake to try our bottom. & we must keep our credit good regardless of the chance of profit. If you send money on to direct to "Bank of Milwaukee" outside wrapper & to me inside - send by American Express Co. Use every honorable exertion to sell our stock, say at least 2/5 & you McKim & myself must always retain 1/5. giving us Control.

Let me hear from you
Yours Truly
G. Livingston.

Wilwaukee Aug. 7. 1856 -

George Linsington Esq:
Cashr.

D. sir.

I have been very negligent in not writing you oftener - but I have been absent a good deal of the time and when home have been extremely busy. In relation to the La Crosse paper. you can send it to Atwood & Co No 8 + 10 Wall St. & it will be paid when due - you can send us currency & we will send exchange & new notes to renew ours - If you can send us any money as I wrote you we will do as I proposed - 9 percent & pay every 90 days. We can use it to advantage & I want to see the "Bank of Kent" pay good dividends.

Very Truly Yours
James Linsington

Money is close here -

15
31
46

Milwaukee June 1st 1856.

George Livingston Cash:

Dear sir,

Yesterday afternoon I received a package (said to contain \$7,000) (I have not counted it yet.) by American Express Company, through the Bank of Milwaukee. It came in an awful condition, as the safe of the Express Company fell into the Detroit River & wet it completely through. It has disfigured the bill considerably - but I had it all spread out by the fire & dried. If I had not done so it would have been completely ruined, as the packages would have all stuck together. It looks bad now but I thought that we had better use it than to return it - You had better send \$5,000 now until I get \$20,000. for the present \$5,000. You may fill up the Blank note at ninety days. and when the next \$5,000 package comes I will have every thing regulated as to time, &c. I advise you to discount carefully & not take any Eastern notes at longer than sixty days and as much shorter as you can get it. until the circulation is all out & until you can make some calculations on how long it will stay out. send me that small balance of \$232 int - when the next package comes - Yours Geo Livingston
I will attend to Mr. Keeto's business with Colonel

Whitewater August 28th 1886 -
George Luskington Esq.

Dear Sir.

Your favor with package of \$2000. Came to hand yesterday by express - I shall take extra pains to circulate our money - as a small loss of interest is of but small account - compared with speedy redemptions. This course may delay my sending you the returns as fast as you desire. Still I will forward for you as fast as I can - By taking this course it will be much better for us - I think, that I can give our money a good circulation. - Every day we get at our Rail Road office some of "Keeto" from the first lot brought out - - Enclosed please find our note for \$5000 dated September 4th at three months and draft of \$100. for interest - this is to renew our note for same amount - falling due then. Return our old notes cancelled -

I hope to be east in September. but I am very busy now -

Money is very stringent here & has been for three months past but we hope that when grain begins to move, it will ease up.

Yours Truly,

W. Luskington

Wilmington Sept^r. 8th 1856

George Livingston Esq^r

Cash?

Dear

Enclosed

please find draft for \$1000. The
\$3000 Currency arrived to day &
we have used it & to morrow
we will send you draft for \$3000
& the remaining \$500. in a short
time.

In haste

Yours truly

Livingston

New York January 23. 1856.

George Shouington Esq.

Dear sir -

I have been looking around to day & am satisfied, that we can make suitable arrangements for redeeming & can do full as well as we expected - I have not closed any arrangements excepting for the plate - at \$350 - I have employed a Mr. Hill a friend of mine who resides in Albany to ascertain such information as he thinks will be of service to us & communicate with you he goes up Saturday & will immediately attend to it & no doubt can do much better than I could with the Bank Superintendent.

I leave in the morning for the week having been telegraphed for -

Yours truly

James Shouington

Milwaukee July 15th 1856

Geo. Lorington Cash:

Dear sir,

Your favor of 8th inst^l came duly to hand -

In relation to the arrangement of the \$2,000 of stock, it is satisfactory & when I go East I will arrange it or before perhaps -

From yours I should think that the circulation ran in faster than we calculated on. But you are mistaken as to your ideas of the rapid return of the Circulation taken out here - of course being new bills - it will run in much faster there after it has been in use some time. I know that nearly all of the money taken here was well circulated - but at the time the Rail Road Co. borrowed or rather when it came I was not here and it was not put in so good channels as it would have been - Had I been here - they were compelled by necessity of buying some Exchange on the arrival of the money & placed in the hands of their bankers some \$2,000 - with the understanding that it was to be circulated

& they may have deceived them - but they say not - I mentioned it to them - and feel quite vexed - however the package could not have come in a worse time for the interest of the R.R.

To day the Rail Road Co. had sent in, in the course of business some \$500 - it was all laid aside by my direction & paid out again to our labourers in the Country along the line.

I hope that it will soon work better. The best way that I can contrive to make Exchange is this -

Increase our discount line to \$40,000 - we hypothecating satisfactory Collaterals - and we pay 9 per cent interest (Every three months) - this will be some \$3,600 per year besides interest on interest then you will have about \$20,000 that you can loan at 7 per cent there - which will be \$1,400 - besides interest on interest then you will have sure gross profits.

Mon L & Co - loan.	\$3,600.00
" Put Co loans.	1,400.00
" Interest on stocks	<u>2,920.00</u>
	\$7,920.00

The above seems to be the best way to make it pay & we are willing to hypothecate securities if the Directors desire it -

will receive by this that we receive
1000 for annum - which will help
ly - think of this & let us enter into
an arrangement for one or two
0-

Very truly yours

James Livingston

We hear from you.

Wilewauke Dec: 11th 1856.

George Loring Esq.
Cash:

D. Sir

Enclosed please
find \$28.⁷⁴/₁₀₀. for interest on our note
of \$5000 maturing the 17th inst at John
Thompson's New York - The principal
has been sent to Charles Lorington with
directions to pay at maturity. Also,
Enclose Lorington & Co. note for same amt
at ninety days payable at John Thomp-
son's.

This arrangement is pretty severe
on us but I will do all that I can
towards carrying it out. I can soon
tell how it will work.

Yours Truly.

James Lorington
CJ

Wilwaukee Oct: 24th 1886.

George Ludington Esq:

Cash:

D: sir -

your favor: of
16th + 18th inst - are just at hand - actual
lodging receipts of \$3000. + \$1000. which amount
together with a further remittance, made
of \$2385.57 + two notes of \$5000 each -
closes up the matter excepting the item of
interest + we have left date of notes blank
for you to fill up in such a way as will
adjust the interest ac: + when done please
inform me - that we can be able to make
the entry in our bill book -

In relation
to your Enquiry about the \$2000. that your
friend has to invest - I will pay him
10 per cent interest - but I prefer to have
him invest it in the Bank of Kent. as
I am anxious to have more real Capital
paid in - and he can have any portion
of my stock as you + Mr. Kent think best
to let him have and at such price as
you + he can agree on - I am willing to
reduce my interest in the stock to \$10,000.

\$5000 Cash stock and \$5000 Mortg
stock - and I authorize you at any
to make any trade, to so reduce
it will be fair and just - but I
want you & Mr. Kent to reduce
stock as I always want the Con-
among us three -

You should use
honorable effort to get more
foreign Capital into the Concern
after awhile, we can make it
sound and first rate pay-
institution.

Would it not be well
the stock notes to be assessed a small
to be paid in about the 10th
January - next.

You should study every
to get more money paid into
Bank.

In haste

to East -
November and
then fix
my unsettled
to.

Yours Truly

James Livingston

Waukegan June 15th 1856.

George Huntington Cash:

Dear sir,

The third \$5,000 arrived on Saturday all right, so far I have endeavoured to place our circulation in such channels as will cause it to stay away from home a reasonable length of time - I have just returned from Chicago & I am satisfied that through my partner there that we can get a first-rate circulation in Western Michigan in the lumber country - this will be the best field for circulation any where in the country & particularly at the close of navigation next fall. I think as soon as I get the ropes fairly laid that we can carry \$200,000 circulation west alone and from your home circulation in that event we can make it profitable - of course it will take a little time to bring it all about but it can be done. I think that you had better look around quietly for more mortgages, say \$50,000, & have them ready - in case of need. I advise you to get them up at once, if we don't increase - we can hypothecate them for currency - & by so doing add -

Materially to our profits? we can make
a pile of money out of our Banking
operations if we study all of the Chances
Borrow the Mortgages - & sell all the Cash
Stock that you can at par or under. our
whole plans will work - if we stick to it
there is no doubt about it -

Write me how
the circulation stays out - & keep me fully
posted up - we can make the Bank pay
12 per cent after the first six months -
If you can - you had better discount than
\$10,000 for the La Crosse & Mil Rail Road.
I know that it will do us good - hereafter
we get 10 per cent.

I will write in? Kent to
day - please send dates - time &c that
you insert in the 4-\$5000 - notes -

Yours Truly

James Lindiglow

Milwaukee Dec: 22nd 1856.

George Lubington Esq:

Dear Sir,

Enclosed please find Draft on P. Wing Esq: for \$1,500 at thirty days which collect for my account. I have drawn on you at sight for One thousand dollars in favor of C. H. Lubington to offset against the draft. This will leave \$500. to my credit less the interest on the draft which amount please endorse on my stock note. I shall from time to time pay something on my stock note and try hard to pay it up during the year - 1857 - you must try to get for the remaining bonds on hand - (these) 65% they are well worth the money - I can see them here before spring at that figure I think.

Money is close here now - and will be during the winter. I advise you to discount as little around home as you can get along with - & keep your funds where you can place your hands on them - you will find that the notes will run in fast this winter for redemption.

Yours Truly,
Samuel Lubington.

Milwaukee Dec: 24th 1856

George Ludington Esq:
Cash:

Dear Sir

In reply to
your letter of 18th inst. I would say that I
exactly agree with you in regards to home dis-
counts. You cannot get up around you in
Country but little first class paper. The
borrowers that you have there have but little idea
of promptness - thinking that if a note is
paid in a week or so after it matures, that
it is just as well as if paid promptly. or
that if they pay the interest & renew it - that
it is all right. Now my idea is and always
has been that you should discount as little
as you possibly can around home and that
little on paper having 45 to 60 days to run.
It should be made payable in New York.

The loan to Mr. Caldwell, I think a good
one & is just the kind of business that I
wish the Bank had enough of and they
can get it after spring opens - I think
that all of us ought to strive to put more
money into the concern - we can make it.
I have always thought so - & think so still

That Brewster indebtedness - should be im-
mediately collected and all paper laying
over should be treated in the same way.

It has occurred to me that - if we
should pay you Exchange at one per cent
on our Notes & renew them would be more
profitable for the bank than to send forward
the Currency to us for Circulation, during the
winter months.

Now see, - we send you for
instance, a new note every ten days
to renew with and Exchange on it at
one per cent - would be \$50 - or about \$150.
per month - besides the interest at 9 per cent.
it appears to me that this would help pay
Exchanges more than you are getting out of
it now - as Circulation sent here while
Exchange is one & half per cent premium
fares poorly - you can plainly see the
effect of it -

Look into this matter and
write me at once - in regards to it - of
Course such an arrange ment - would be
temporary - perhaps until Navigation
opens & then Circulation will work better.

Yours Truly

James A. Borington

Buffalo Friday Sept 48.
Geo Ludington Esq
Wm. W.

I have seen
Robinson & Co. - they say that they
can use about \$6,000 Week
weekly - say \$1,000. a day or
\$2,000 Every two days - they
have on hand over \$9,000 -
They feel all right towards
us & will do all they can
for us - they advise extreme
caution, - loan nothing - &
prepare for any emergency

I will write you as soon
as I get home. I think
that you had not better send
Caldwell & Co any more money
if they can get along without
it for the present times

Office of James Ludington

Milwaukee, Wis Continued 18

Yesterday I received the five "state guide bonds" by mail. I was very glad to hear that your redemptions were decreasing. I hope that it may continue -

I think that I will get that Montgomery paper paid soon - the parties are trying to raise the money & they have the promise of it -

I shall send you some funds if it can be got at under 50 cents a month.

Yours Truly

James Ludington

Office of James Ludington

Milwaukee, Wis. 18

I intended to have sent you something but I must say that the prospect is poor. give yourselves no uneasiness - your debt from me is perfectly good - but "it is hard to get blood out of a turnip"

I will write you again soon and I should be pleased to hear from you often -

Tell Mr. Kent that he had better send that bond & mortgage against Curtis, that I sold him, to Chase Bank for Collection, - it will be paid -

Our Election came off yesterday we think that Croft is Elected -

Truly Yours

James Ludington

Office of James Ludington

Milwaukee, Wis.

18

us the \$2,000 a month before - I don't understand the reason why - I telegraphed to Mr. Clapp to day in regard to it -

The arrangement was made a long time ago & when I was East before Father & myself went up & saw Mr. Clapp & he was perfectly willing to continue the arrangement; I hope that the money will yet come in a day or so - that should have been here the first part of the month. you will see that if they refuse to carry out the arrangement as agreed - it will cut us off from our payments to Bank of Kent.

I enclose you \$2,000 note & want you & perhaps Mr. Kent to endorse it & go up to West. Co. Bank & they must either send currency or renew the paper as they have agreed. whatever expense or trouble you are to I will see you satisfied - attend to the matter at once.

Very Truly Yours

Telegraph me the result -

James Ludington

I think I would not make a very handsome
picture I now weigh 203 lbs with my coat
off and have become quite grey and begin
to feel the beginning of old age. Would like to
hear of your coming west so as you could make
us a short visit. I have heard nothing from
Ed Colwell for the last three or four years what
have become of them. When you write me
which please do on receipt of this give me all
the news of the Duangton Family around home
I hear that Benjamin has built him a new
house and that Hamitt has run sick
nights to all

Yours Truly
Duangton

The land is very valuable. worth I think \$20000
per acre. in these times. we have been offered \$70.000
for it - \$25.000 Cash & the balance in 1, 2 & 3 years
from a man who is abundantly able to make his
obligations good. If there is no slip up. it is a qu
-ab-strike, - you know I have been to work at
it for the past two years.

Very truly yours

James Ludington

which I do not believe you will require unless
you are Compelled to. If you or any of your
associates doubt my integrity or ultimate abil-
ity to pay - I will cheerfully pass over the sec-
urities I now hold for the "Bank of Kent" to
such party as you may name -

My partner Mr.
Loomis. got the war fever. bad. sold out our con-
cern as I informed you. received a Colonel's
Commission & now is in the service of the Gov-
ernment. I have endeavored to Communicate
with him. but so far without success. the last
I heard from him was the 19th August. I hope
to hear from him soon & have an interview with
him. after which I hope to be able to state
positively when we can pay our debt or at least
a portion of it. we owe considerable money,
but have an abundance of assets to pay with as
soon as converted.

I shall try hard to pay you
\$15.000. by the first of April next on a 1000
bond etc.

Please return old note &
Coupons paid -

Yours Truly,
James Livingston.

The Banks here have not been selling
any exchange for the last two months
We are paying 50 cts for Bn for spring
wheat and the Farmers are ready
or that but all of them are not
able and I presume not a few
would be sold at these prices if men
was not the case we have had but
three farmers here through the winter
times. Certain money was selling in
small amounts for 50 cts and some
of any amount to be had the only thing
that troubles me is I have 2000 to pay
when in the spring and must do so
I estimate my ground at \$12000 when
is more than you think it worth but
I will not sell as I am certain I can
always do as much business as I want to
in lumber & grain and a good many more
come after awhile

Yours
Guernsey

Please let me hear from you on
the receipt of this and let me know
if you rec'd my letter that was
sent with the apt in Sept. - Bloomington
is improving fine. Platik is worth
(3000) Anasir is here (times had
I better go in, and has via the Pitt River
since you were here I have written
me a poem in one of the mudbooks
that our (Candary) when you were
here and has Grace & is in conf-
ortable style and has Lewis room
with me as the first of Chamberlain
I since is is a good musician I
saw a letter Lewis had from home
this morning and saw I it has been
getting (mania) My Lumber Trade is
about 40 per cent. but one half what
it ought to be and collection have
to make from men that are
owing

J. L. Langdon

over

Exchange here now is 2 per cent - we can't
use your currency to advantage - as it com-
mands $1\frac{1}{2}$ per cent premium - I shall
be east about the 10th July - at which time
I will settle up some matters with Mr Kent
I ought to have done so before - but presuming
it will answer just as well - I have nothing
new to communicate in regard to those two
past due notes but presume that I will
know something definite by the time that
I go east - I hope that you will
act favorably on my application & make
the transaction so that it will be mutually
advantageous for the Bank & ourselves -

Yours Truly
James Ludington