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HEADLINE: PRESIDENT, CHIEF OPERATING OFFICER OF NATIONAL INTERGROUP TO RETIRE

DATELINE: PITTSBURGH, Dec. 1

KEYWORD: NATIONAL INTERGROUP'S HAAS TO RETIRE

BODY:

PITTSBURGH, Dec. 1 /PRN/ -- Howard M. Love, chairman and chief executive officer of National Intergroup, Inc. (NYSE: NII), today announced that James E. Haas will retire as president and chief operating officer of NII and as a member of NII's board of directors, effective Jan. 1, 1989.

Haas will continue as chairman and chief executive officer of The Permian Corporation and will remain on the board of National Steel Corporation, NII's joint venture with NKK Corporation. For the last several years, Haas has been responsible for the operations of Bull Moose Tube Company, National Aluminum Corporation, Genix Enterprises, Inc., and The Permian Corporation. At the same time, Love announced the appointment of Laurence J. Farley as president and chief operating officer of NII, effective Jan. 1, 1989.

"This transition is part of a plan developed a year ago when Mr. Haas indicated his intention to take early retirement from his responsibilities at NII and is one of the reasons Mr. Farley, with his broad-based experience, was brought on board," said Love. "Jim Haas has been a key person in the overall restructuring of our steel and aluminum businesses, the Weirton ESOP and our joint venture with NKK Corporation. We will miss him, but we are delighted that he will continue to oversee Permian's operations. We are deeply appreciative of the many significant contributions he has made to NII during the course of his distinguished career."

"My 23-year career with National has been exciting and fulfilling but I have been planning for some time to pursue other interests," said Haas.



Haas joined National Steel Corporation, now a joint venture of NII, in 1965 as sales manager of the former National Steel Service Center division's New York plant. He became executive vice president of the service center division in 1969 and its president in 1972. In 1977, he assumed the additional responsibility of vice president-administration for National Steel.

In 1980, Haas was named group vice president, having responsibility for the five fabricating and product groups of National Steel. In 1981, he became executive vice president of steel operations. In 1982, he was elected president and chief operating officer of National Steel and a member of the board of directors. With the formation of NII in 1983, Haas continued as president and chief operating officer and a member of the board of NII.

Haas has served on many business and community boards, including

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chairman of the board of the Pittsburgh branch of the Federal Reserve Bank of Cleveland; director and vice president of the Steel Service Center Institute; director of the National Association of Aluminum Distributors; director of Vetco Gray Inc; and a director of Family House.

Farley, formerly executive vice president-finance and planning and chief financial officer, will be responsible for the operations of FoxMeyer Corporation, which includes FoxMeyer Drug Company and Ben Franklin, National Aluminum Corporation and Genix Enterprises, Inc. He also will continue as a member of NII's board of directors. Those individuals reporting to Farley in his capacity as chief financial officer will report to Stanley C. Ellspermann, senior vice president-administration, until a new chief financial officer is named.

"The appointment of Larry Farley as president underscores our commitment to NII's wholesale drug distribution business which he has been responsible for since being named chairman of FoxMeyer Corporation. In addition, Larry's experience as a CEO of another company and his financial expertise will be most valuable to the operation of NII's other businesses," Love said.

Farley joined National Intergroup in February 1988 as executive vice president-finance, planning and chief financial officer. On July 20, 1988, he was elected a director of NII. In addition to his existing duties as executive vice president of NII, on July 20 he also was appointed chairman of the board of FoxMeyer Corporation.

Farley began his career with Irving Trust Company and subsequently held senior finance, planning and development positions with several companies. He joined the Black and Decker Corporation in 1978 and became chairman of the board and chief executive officer in 1985. Farley resigned from Black and Decker in 1986.

→ Farley is a director of Noxell Corporation and a former chairman of the Listed Company Advisory Committee of the New York Stock Exchange.

He and his wife, Carol, have eight children and reside in Pittsburgh.

CONTACT -- Edward J. Klein of National Intergroup, Inc.,  
412-394-4306

*For more information contact the Archives Center at [archivescenter@si.edu](mailto:archivescenter@si.edu) or 202-633-3270*



G. Lloyd Bunting

HUNT VALLEY, MARYLAND - G. Lloyd Bunting, former Chairman Emeritus of Noxell Corporation, died Monday morning, April 23, at the Boca Raton Community Hospital, Boca Raton, Florida, after a brief illness. He was 80 years of age.

Mr. Bunting was the son of the late Dr. George Avery Bunting, founder of the Noxzema Chemical Company and the father of George L. Bunting, Jr., the current Chairman of Noxell Corporation, successor to the Noxzema Chemical Company.

Mr. Bunting was born in Baltimore and was a long-time resident of Brooklandville, Maryland. He graduated from Stanton Military Academy in 1928 and attended Washington College and the University of Baltimore. In his youth, he played lacrosse for the Mt. Washington Club and later served in the U. S. Army during World War II.

Mr. Bunting started his 54-year career with the family business in 1932. The Company was founded by his father in 1917 at his pharmacy on North Avenue. He became President of Noxzema Chemical Company in 1949 and Chairman in 1963. During his tenure, sales continued to grow due to his support for the Company's national radio advertising. Noxzema was a leader in its field by the early 1950's, although increased competition and escalating product costs constantly challenged its position. Mr. Bunting expanded the Company's product line in the 1950's by introducing an aerosol shave cream which continued the Company's record breaking sales levels. In 1961, Mr. Bunting led the way for further diversification with the introduction of the Cover Girl line of cosmetics. Today, Cover Girl is the leading mass market line of cosmetics in the United States and is sold in many countries throughout the world.

During his business career, Mr. Bunting recruited talented managers and periodically modified the Company's advertising and packaging to adapt to a changing marketplace. He extended the Company's growth by new product lines and was a strong believer in national advertising and in the creative ideas of his top executives.

From 1949, when Mr. Bunting became President and Chief Executive Officer, until his retirement from Noxell Corporation as Chairman in 1986, the corporation's sales increased from just under \$5,000,000 annually to \$438,784,000 annually. In November, 1989, when he was Chairman Emeritus, Noxell Corporation was merged into The Procter & Gamble Company.

MORE



G. Lloyd Bunting  
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Mr. Bunting was a member of the Baltimore Country Club and the Pine Tree Golf Club in Florida. His hobbies included golf, swimming and astronomy. He was an honorary Vice President of the Nonprescription Drug Manufacturers Association. In 1982, Mr. Bunting was elected to the Baltimore Business Hall of Fame.

He is survived by his wife, Dorothy Williams Bunting, of Brooklandville, Maryland, and three children: Dorothy Bunting Duffy of McLean, Virginia; Mary Catherine Bunting of Towson, Maryland; and George L. Bunting, Jr. of Monkton, Maryland. Mr. Bunting is survived by four grandchildren.

Friends may call on Wednesday and Thursday at the Mitchell-Wiedefeld Home, 6500 York Road in Rodgers Forge 3-5 p.m. and 7-9 p.m. Funeral services for Mr. Bunting will be held at the Shrine of the Sacred Heart, 5800 Smith Avenue in Mt. Washington, on Friday, April 27, at 10 a.m. Interment will be at Druid Ridge Cemetery. In lieu of flowers, the family requests that contributions be made to: Fund for Johns Hopkins Medicine, 1620 McElderry Street, 1st Floor, Reed Hall, Baltimore, Maryland 21205.

Contact: Carroll A. Bodie  
301-785-4318

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January 26, 1990

G. LLOYD BUNTING

Graduated - Stanton Military Academy  
Stanton, Virginia - 1928  
Joined Noxell - 1932  
Capacity  
19 - 1949 President Bunting  
Chemical Company  
Vice President - 1934-1949  
Director - 1934  
President - 1949-1963  
Chairman of the Board - 4/17/63  
Retired Officer & Employee - 4/30/79  
Chairman Emeritus - 4/16/86

GEORGE L. BUNTING, JR.

Joined Noxell - 1966  
Capacity - Product Manager  
Board of Directors - 3/20/68  
Executive Vice President - 3/19/70  
President & Chief Executive Officer -  
11/15/73  
Chairman of the Board & Chief  
Executive Officer - 4/16/86

ROBERT W. LINDSAY

Joined Noxell - 1943  
Capacity - Office Clerk  
Credit Manager - 3/31/66  
Assistant Secretary - 3/18/70  
Corporate Secretary - 7/27/72  
Secretary-Treasurer - 12/28/73  
Vice President & Secretary - 7/16/80  
Retired 1/29/88

NORBERT A. WITT

Joined Noxell - 1955  
Capacity - Vice President-Sales  
Executive Vice President - 1960  
Board of Directors - 1960  
President - 1963  
Vice Chairman of the Board - 11/15/73  
Retired from the Board - 3/13/85



January 26, 1990

Mr. Robert W. Lindsay (Bob - wife's name - Janet)  
413 Georgia Court  
Towson, Maryland 21204  
(301) 321-8655

Mr. Norbert A. Witt  
11823 Turtle Beach Road  
Lost Tree Village  
North Palm Beach, Florida 33408  
(407) 626-1753